

Area Agency on Aging Pasco-Pinellas, Inc.
Unaudited Statements of Activities and Changes in Net Assets
Year to Date February 28, 2026

	February 2026 Actual	February 2025 Actual	Variance	Variance %
Support and Revenues:				
Public Support				
Federal Grants	1,918,773	1,987,618	(68,844)	-3%
State Grants	3,741,144	3,598,341	142,803	4%
Local Grants	0	21,926	(21,926)	-100%
Other Revenues				
Net Investment Income	104,674	56,518	48,156	85%
Donations	4,631	6,530	(1,899)	-29%
In-Kind Donations	340,585	359,620	(19,035)	-5%
Total Support and Revenue	<u>\$ 6,109,807</u>	<u>\$ 6,030,553</u>	<u>\$ 79,254</u>	<u>1%</u>
Expenses:				
Salaries	529,749	542,932	(13,182)	-2%
Payroll Taxes	39,870	41,387	(1,517)	-4%
Employee Benefits	102,640	101,183	1,456	1%
Consultants & Temporary Staffing	6,120	2,526	3,594	142%
Rent	71,154	69,152	2,002	3%
Telephone	9,969	7,917	2,052	26%
Utilities	59	111	(52)	-47%
Insurance	7,457	7,617	(160)	-2%
Travel	5,000	3,650	1,350	37%
Training & Professional Development	1,640	796	844	106%
Office Supplies	1,357	5,149	(3,792)	-74%
Technology	35,485	27,834	7,651	27%
Equipment	23,615	5,761	17,855	310%
Dues & Subscriptions	6,964	10,751	(3,787)	-35%
Postage	3,668	2,851	817	29%
Printing & Copy	4,168	3,360	808	24%
Professional Fees	578	55	523	950%
Repairs & Maintenance	477	1,496	(1,019)	-68%
Storage Fees	1,181	809	371	46%
Advertising	357	211	146	0%
Staff Recruitment & Retention	3,490	1,182	2,308	195%
Client & Volunteers	46,526	62,927	(16,401)	-26%
Providers & Vendors	3,758,749	3,964,619	(205,870)	-5%
Veteran Affairs	761,103	680,030	81,073	12%
Donations Expense	16,720	1,444	15,276	0%
Other Expenses	(0)	97	(97)	-100%
In-Kind	340,585	359,620	(19,035)	-5%
Total Expenses	<u>\$ 5,778,679</u>	<u>\$ 5,905,466</u>	<u>(126,788)</u>	<u>-2%</u>
Change in Net Assets	<u>\$ 331,129</u>	<u>\$ 125,087</u>	<u>206,042</u>	<u>165%</u>
Depreciation	<u>\$ -</u>	<u>\$ 6,660</u>	<u>(6,660)</u>	
Change in Net Assets after Depreciation	<u>\$ 331,129</u>	<u>\$ 118,427</u>	<u>212,702</u>	